The Town of Cambridge Planning Board held its regular monthly meeting on Thursday, February 3, 2011, 7:30 PM at the Town Hall.

Members present: Charlotte Banzhaf, Earl Horton, Jerry Moppert, Eric Pearson, Stuart Ziehm

Absent: Dan Thomas, Mark Rogers

Others present: Secretary Sally Eddy, Bill McCarty

Chairman Pearson called the meeting to order and preside.

Minutes

Eric Pearson motioned, seconded by Charlotte Banzhaf, to approve the minutes of the January 6, 2011 meeting as mailed by the Secretary with no additions or corrections.

Vote: $5 - Ayes \quad 0 - Noes$

No Communications

Unfinished Business

Chairman Pearson stated that he recently read in the Eagle Newspaper that the Town Board was going to find out if, legally, the Planning Board had to hold a meeting even though there was no business to conduct. Mr. Pearson asked the board members if anyone had any further information about it. No one did.

New Business

Jerry Moppert gave a brief report about a Global Foundries public quarterly meeting he attended on January 11, 2011 in Malta. Among his comments were: 1) it's the largest public-private project in the US and presently employees about 1500 construction workers on site; 2) the Training and Development Center is now open and employees 300 people, 50% are local; 3) the construction of the buildings is 70% complete and 3 months ahead of schedule; 4) In July, the clean area will be completed (Phase 1) and the equipment alone for that area will cost \$4.6 billion and, if Phase 2 is approved the equipment will cost \$6.8 billion; 5) able to produce 42 million chips per month in Phase 1 and 60 million in Phase 2; 6) during Phase 1 there will be about 1650 workers, and for every Foundry job there will approximately 5 local jobs created. This does not include ancillary industries. It's Global Foundries only micro chip plant for entire North America and is expected to be at full production by 2014.

Mr. Moppert spoke to Art Caplan, one of the speakers, about the impact the project will have on Cambridge. He was referred to Linda Hillman, spokes woman for the Rensselaer County Chamber of Commerce. Mr. Moppert thought that either one of the two would be available to come and talk to the town concerning the future impact. Bill McCarty suggested that, perhaps, the County could hold a meeting and invite all southern Washington County.

Mr. Moppert said he was "blown away" at the magnitude of the project and encouraged board members to visit the site. He said the next public quarterly meeting is scheduled for April 11, 2011 and urged members to attend. He also stated there is a lunch-meeting scheduled for February 17, 2011, 11:30 AM – 1:00 PM, at the Century House in Latham sponsored by National Grid. The topic will be

GlobalFoundries: Its Impact on You and Your Business. The cost is \$25 for Chamber members, \$40 for non-members

Bill McCarty, Director of Washington County Real Property Tax Service which includes Tax Mapping, was present, at the board's request, to answer questions concerning boundary line adjustments and the county's procedure in processing the adjustments. The board received clarification about the matter along with other useful planning information.

Chairman Pearson and board members thanked Mr. McCarty attending tonight's meeting.

There being no further business before the board, the meeting was moved and carried to adjournment at 8:55 PM.

Respectfully submitted,

Sally Eddy, Secretary